SANLORENZO

Sanlorenzo at the Palma International Boat Show 2025

With SD96 and SX88, the Italian maison, a leader in luxury yachting, presents itself in Palma de Mallorca with two yachts that tell the story of success and innovation of the shipyard that has revolutionized the way of experiencing the sea.

<u>Press Release, 16 April 2025</u> - Sanlorenzo takes part in the Palma International Boat Show 2025, which opens the yachting season in the Mediterranean and will be held from April 30 to May 3, showcasing to the public two models from the Business Unit Yacht, which have marked the shipyard's history with their success: SD96, an elegant evolution of the semi-displacement line that has made the transformability of interior spaces its winning card, and SX88, the crossover that blends elegance and functionality in new and surprising solutions.

SD96

With SD96, Sanlorenzo has redefined the concept of livability on board, introducing as a key design element the transformability of spaces, which evolve and adapt dynamically to the needs of owners and guests. With timeless elegance, SD96 harmoniously combines classic aesthetics with surprising innovation. Structured across three decks, thanks to carefully studied proportions and the skillful balance between design and volume, this model offers superior spaces and opportunities compared to vessels of similar size. Versatile solutions and modular furnishings allow for the reconfiguration of spaces to adapt to every moment of the day, offering a unique experience in elegant environments flooded with natural light, in continuous and harmonious dialogue with the sea. The pursuit of material sensory experiences, the soft and light tones of tissues and wood, contrasting with darker tones chosen for the marble in the bathrooms, make the yacht's interiors warm and welcoming, while the meticulous attention to detail confers a sophisticated, elegant, and contemporary imprint, providing spaces to be lived as an authentic sense of freedom. Boasting exceptional autonomy and versatility, the SD96 allows owners to explore even the most remote destinations with unrestricted freedom and unparalleled comfort.

SX88

The SX88 is a highly successful crossover born from an intelligent and innovative synthesis of practical, rational, and elegant solutions, expressed in a revolutionary layout characterized by the unmistakable Sanlorenzo style. The wide-open spaces and broad glazed surfaces create a continuous and fluid dialogue between the interior and exterior, ensuring an aesthetic synergy between indoor and outdoor areas. Aesthetics and functionality merge to offer an unforgettable navigation and life-on-board experience. The helm station, exclusively positioned on the flybridge, which can be entirely enclosed and climatized, leaves the main deck completely free from stern to bow and creates the charm of a totally open loft, an innovative solution on a 27-meter yacht. In this unprecedented configuration, the transition from the spacious lounge to the dining area with a forward galley occurs in a fluid and harmonious sequence, emphasized by the transparency of the glass windows, that amplify the sensation of total connection between interior and exterior. At the stern, a versatile layout allows guests to enjoy an extraordinary beach club of almost 30 square meters, perfectly equipped.

A "social" yacht with a unique interpretation of life on board, the SX88 remains true to Sanlorenzo's commitment to sustainability: the combination of innovative lighting technologies, low-consumption onboard systems, thermal insulation provided by the special glass windows used, and the large energy reserve provided by the lithium batteries, allows the SX88 to offer 4 to 8 hours of "zero emissions," keeping all yacht functionalities

running. Refinement, intelligence, social nature, and sustainability are the essence of the soul of this revolutionary yacht for owners who conceive life at sea as a total and responsible experience.

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Sanlorenzo

For over 60 years, Sanlorenzo has been a worldwide-recognized Made in Italy icon, producing custom-built, top-of-the-line motoryachts that blend quality, design and craftmanship with the most advanced and sustainable engineering and technological solutions.

The shipyard, the world's first mono-brand in the production of yachts and superyachts over 24m, was founded in 1958 in Limite sull'Amo, near Florence, by two shipwrights, Gianfranco Cecchi and Giuliano Pecchia. In 1972 it was taken over by Giovanni Jannetti, and the headquarters moved to Viareggio, before being relocated to Ameglia (SP) in 1999. In 2005, *Massimo Perctti* - with twenty years of experience in the sector - picked up the baton by purchasing the Company. Under his leadership, Sanlorenzo registered an extraordinary growth: net revenue from new yachts increased from €42 million in 2004 to €930 million in 2024. In 2019 the Company was listed on the Euronext STAR Milan segment of the Italian Stock Exchange.

Today, the production of the Yacht (in composite from 24 to 40m) and Superyacht (metal from 44 to 73m) Business Units of Sanlorenzo is distributed across 6 shipyards: La Spezia, Ameglia, Viareggio, Massa and Arbatax (Sardinia) and Pisa. In addition, the production of the Group is also articulated into the Bluegame Business Unit (in composite between 13 and 23m); and the Nautor Swan Business Unit (sailing yachts in carbon fibre and composite, and motor yachts in composite, between 13 and 39m, as well as the divisions ClubSwan Racing, dedicated to the organization of the sports activities, and Nautor Swan Global Service dedicated to refit).

The strong drive for innovation that has characterised the Company's vision has enabled the Group to introduce numerous solutions over the years that have profoundly changed the yachting world, such as the **terraces within the hull**, the **asymmetrical layout** or the **open space concept on board** Fundamental throughout this journey was the close collaboration with the world of design and architecture, developed entrusting the realisation of the interiors of its yachts to authoritative signatures such as Rodolfo Dordoni, Citterio Viel, Piero Lissoni (since 2018 Art Director of the Company), Patricia Urquiola and Studio Christian Liaigre.

If design, innovation and art were the drivers of the 2010-2020 decade in Sanlorenzo's vision, for the decade up to 2030 the focus lies on sustainability and technological revolution, attention to the supply chain and services dedicated to its clientele.

The Company has set out a clear path toward carbon neutrality, the "Raad to 2030," which is embodied in exclusive strategic agreements with the world's largest players in the fields of mobility and sustainable energy, such as Siemens Energy, Rolls-Royce Solution GmbH - Global Marine (MTU) and MAN Truck & Bus SE, for the development of the most innovative and environmentally friendly solutions for Sanlorenzo and subsidiary Bluegame's yachts, such as green methanol and hydrogen, which will revolutionize the boating world in the coming years.

Two important milestones have been achieved in 2024, in terms of both technological and sustainable innovation of Sanlorenzo. The launch and delivery of the *Superyacht 50Steel*, with the first installation of the Fuel Cell system powered by hydrogen reformed directly on board from green methanol, for power generation feeding hotellerie services - resulting from the exclusive agreement with Siemens Energy and certified by Lloyd's Register -, and the delivery of the two *Bluegame BGH* tenders, with foils and powered exclusively by hydrogen and zero emissions, which competed in the America's Cup in October as "chase boat" for both the New York Club American Magic team and the French Orient Express team.

Furthermore, 2024 marks a year of important acquisitions for Sanlorenzo. That of the **Nautor Swan Group**, worldwide iconic brand engaged in the design, construction, sale and refit of top-end sailing yachts with Swan, Maxi Swan, and ClubSwan range, as well as motor yachts under Swan Shadow, Swan OverShadow and Swan Arrow models; and the acquisition of **Simpson Marine**, leading player in distribution in the South East Asian market with 12 sales offices and 10 service points, with a representation from Hong Kong, and offices in China, Taiwan, Singapore, Thailand, Malaysia, Indonesia, and in Ho Chi Minh and Sydney. In 2024 **Sanlorenzo MED** was also established, a direct sales and service centre based in the major Mediterranean hubs of Monaco, Palma de Mallorca and Cannes.

Consistent with its identifying values, which led it to become a founding member of the Venice World Capital of Sustainability Foundation, Sanlorenzo also expresses its commitment to sustainability and the promotion of marine culture through two prestigious projects. The *Fondazione Sanlorenzo* established by the Perotti family, which, born in 2021, implements actions aimed at supporting Italy's minor islands and improving the economic and social conditions of their communities, starting with their youngest members. *Sanlorenzo Arts Venice*, the Group's new Venice-based cultural research center, is a hybrid space dedicated to culture and the arts, encapsulating Sanlorenzo's values of sustainability, innovation and design, which aims to contribute to a global movement to foster positive change, for a more sustainable future.